Disclosure Statement

American Economic Journal: Macroeconomics

"Monetary policy without interest rates"

Eric Monnet

The research undertaken to write the paper "Monetary policy without interest rates" has been financed by the following grants:

- A Phd grant at the Paris School of Economics from the French ministry of research and higher education
- A grant from the *Mission historique de la Banque de France* [Historical mission of the Bank of France]
- A grant from the *Institut de France – Fondation Thiers* for doctoral dissertation
- A grant from EHESS and *Caisse des dépôts et consignation* for doctoral dissertation

I have not received a grant higher than $10000 from an interested party.

The grant from the *Mission historique de la Banque de France* equals 6000 euros (around $7500). The aim of this grant is only to support the use of the archives of the Banque de France by master and doctoral students.

The Banque de France neither decided or influenced the topic of my research nor asked the the right to review the paper prior to its circulation. I am solely responsible for the interpretations and conclusions about the conduct of French monetary policy over the period 1945-1973.

Eric Monnet